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# TEREX RESOURCES INC.

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## ATHABASCA BASIN (UNCONFORMITY) STYLE OF URANIUM MINERALIZATION IDENTIFIED NEAR ELLIOT LAKE, ONTARIO

**Wednesday, April 6, 2005. Toronto, Ontario.**

The Platina property of Terex Resources Inc. ("TRR"-TSXV) consists of 8 claims comprising 4,040 acres and is located in Joubin Township, approximately 20 kilometres southeast of Elliot Lake, Ontario.

The 100% owned property was originally acquired for its copper, nickel, platinum group elements and gold potential. With the worldwide increase in interest for uranium properties, management initiated a search of the assessment files to assess the potential of the property for uranium mineralization. This was considered prudent in view of the fact that the Platina property contains approximately 10% of the formerly discovered Millaqua/Pardee uranium deposit on the west and about 30% of the Pecors uranium deposit on the east. The Pardee deposit was recently acquired by CanAlaska Ventures Ltd. ("CVV"-TSXV). In 1955, the Millaqua/Pardee deposit was estimated to contain 5.4 million tons grading 1.39 lbs. U<sub>3</sub>O<sub>8</sub> per ton for a total of 7.5 million lbs. of U<sub>3</sub>O<sub>8</sub>. Details of this calculation are unknown and it is unlikely that this estimate conforms to Ni-43-101 reporting standards.

In 1968 Iso Mines drilled a hole (# 4-68) through the overlying Huronian sediments and into the Archean basement below, on claims that form the present Platina property. The drill hole intersected strong chlorite and sericite altered conglomerate above the unconformity and strongly chlorite altered greenstone below the unconformity. A pitchblende seam was intersected at the unconformity in highly altered rock and this section assayed 0.12 % U<sub>3</sub>O<sub>8</sub> over a 1 foot interval. The significance of this intersection was not recognized at the time because it pre-dated the discovery of uranium in the Athabasca Basin in Saskatchewan. Terex management feels that the strong hydrothermal alteration of the rocks coupled with the presence of pitchblende mineralization at the unconformity is very similar to the style of mineralization found in the Saskatchewan. The drill hole also intersected anomalous (up to 0.07% U<sub>3</sub>O<sub>8</sub>) uranium mineralization in the quartz pebble conglomerates which was typical of the lower grade uranium deposits in the Elliot Lake area. Management is extremely excited about the positive implications of this discovery in Ontario and intend to fully evaluate the potential of the property to host high grade unconformity type uranium mineralization similar to that found in Saskatchewan. A drilling program to test the unconformity is scheduled to commence imminently.

### **Other Historical Work on the Property**

The Platina property also contains a copper, nickel and platinum group element (Cu-Ni-PGE) showing at the base of a gabbro sill. Grab samples from this showing assayed up to 4.3 g/t Pt+Pd+Au, 10096 ppm copper and 624 ppm nickel. This surface showing is coincident with an airborne electromagnetic anomaly approximately 1.2 km in length.

During the 1980's Falconbridge Ltd drilled a hole on the property to test for base metal mineralization and they intersected a 1.36 metre interval in iron formation that assayed 2.06 g/t Au. This intersection was never followed up.

Parts of the Platina exploration program outlined above were supervised by Donald Hawke, P. Geo, President of Terex Resources Inc. and Qualified Person for this project. Mr. Hawke has reviewed and approved the contents of this release.

For further information contact:

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Shares Issued: 37,724,622

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The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.

Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

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