
TEREX RESOURCES INC.

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TEREX SIGNS FORMAL AGREEMENT ON WAWA GOLD PROPERTY AND EXTENDS EXERCISE DATE FOR WARRANTS

June 19, 2006 – Toronto, Ontario - Terex Resources Inc. (TRR-TSXV) announces that it has signed a formal option agreement with Murgor Resources Inc. (MUG-TSXV) whereby Terex Resources can earn an interest in Murgor's Mishibishu property located about 50 km west of Wawa, Ontario and about 80 km southeast of the Hemlo gold camp. Terex Resources can earn a 75% interest in the property by: issuing 750,000 shares; making cash payments totaling \$200,000; spending \$1,500,000 on exploration over five years; and by completing a feasibility study. The agreement is subject to regulatory approval.

The property consists of 114 mining claim units covering 4,520 acres and it is contiguous with Terex Resources' recently optioned Dorset property (see press release dated November 7, 2005) and Terex Resource's 100% owned, 13,000 acre Mishi property. With the addition of the Mishibishu property, Terex Resources becomes the largest mineral claim holder in the entire camp with about 19,000 acres under control. This is the largest land package assembled in this area since the Hemlo rush in the 1980's. The consolidated property contains over 48 known gold occurrences attesting to the potential of the Mishibishu greenstone belt.

The Mishibishu property contains more than 30 known gold occurrences the most important of which is the Martin Zone. The geology consists of pyrite and arsenopyrite mineralization in deformed, altered and quartz veined mafic metavolcanics. This zone has been traced for over a kilometre along strike-in drill holes and trenches and assays of 5.5 g/t Au over 5 metres were obtained from previous drilling. Ground and airborne geophysical surveys suggest that the zone may continue for more than 3 kilometres along strike. The Martin Zone appears to be similar in style and orientation to the Dorset Zone about 400 metres to the north. Drilling at the Dorset Zone returned intercepts grading up to 3.74 g/t Au over 22 metres. A detailed structural study carried out for Battle Mountain Canada concluded that "the Dorset Zone is a primary, hydrothermal, stratiform, gold system with a minimum strike length of 1 kilometre which exhibits potential for significant areal extent" (Chris Beaumont – Smith, 1998). Recent airborne geophysical work suggests the Dorset Zone may have a potential strike length of about 6 kilometres. The mineralization in the Dorset and Martin zones appear to be similar to the Holloway and the Holt-McDermott deposits found in the Harker-Holloway area east of Timmins, Ontario.

In early 2006 Terex Resources carried out a four hole drill program on the 100% owned Mishi claims to test some structural and stratigraphic targets identified during an airborne electromagnetic and magnetic survey completed in 2005. Anomalous gold values were intersected in wide zones of brittle and ductile deformation along with zones of intense hydrothermal alteration.

Management is very excited about the potential of Terex Resources' extensive land holdings in the area and advises that ground grids are being re-established and that a surface prospecting and sampling program has started on the MetalCorp option in preparation for an aggressive core drilling program this summer.

This press has been reviewed and approved by the Company's President and Qualified Person, Don Hawke, Professional Geologist.

Warrant Exercise Extension

Terex Resources also announces that it has received TSX Venture Exchange approval to extend the expiry date of 1,541,000 warrants that were slated for expiry on June 30, 2006. The new expiry date is December 30, 2006. The exercise price of the warrants remains at \$0.18. The warrants were issued as part of a private placement in December 2004. It should be noted that 213,000 broker warrants that were issued as part of the private placement will expire on June 30 in compliance with TSX Venture Exchange regulations.

For further information contact:

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Shares issued: 51,972,622

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.