
TEREX RESOURCES INC.

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TEREX TO START DRILLING CAMPAIGN IN THE MISHIBISHU GREENSTONE GOLD BELT

August 15, 2006 – Toronto, Ontario - Terex Resources Inc. (TRR-TSXV) announces that the initial phase of a planned 5,000 metre drilling program will commence this week on the Company's three contiguous Mishibishu properties located about 50 km west of Wawa, Ontario and about 80 km southeast of the Hemlo gold camp.

The initial drilling campaign will focus on testing the down plunge, on strike potential of the **Dorset Zone** (MetalCORP option MTC-TSXV) that returned intercepts grading up to 3.74 g/t Au over 22 metres. A detailed structural study carried out on the property for Battle Mountain Canada Ltd. concluded that "the Dorset Zone is a primary, hydrothermal, stratiform, gold system with a minimum strike length of 1 kilometre which exhibits potential for significant areal extent" (Chris Beaumont – Smith, 1998). Recent airborne geophysical work suggests the Dorset Zone may have a potential strike length of about 6 kilometres.

The drilling program will also test the **Mishibishu Property** (Murgor option MUG-TSXV) that contains more than 30 known gold occurrences, the most important of which is the **Martin Zone**. The geology of the Martin Zone consists of pyrite and arsenopyrite mineralization in deformed, altered and quartz veined mafic metavolcanics. This zone has been traced for over a kilometre along strike in drill holes and trenches where assay results of 5.5 g/t Au over 5 metres were obtained from previous drilling. Ground and airborne geophysical surveys suggest that the zone may continue for more than 3 kilometres along strike. The Martin Zone appears to be similar in style and orientation to the Dorset Zone which is located about 400 metres to the north.

The mineralization in the Dorset and Martin zones appear to be similar to the Holloway and the Holt-McDermott deposits found in the Harker-Holloway area east of Timmins, Ontario.

Terex is the largest mineral claim holder in the entire camp with about 19,000 acres under control. This is the largest land package assembled in this area since the Hemlo rush in the 1980's. The consolidated property contains over 48 known gold occurrences attesting to the potential of the Mishibishu greenstone belt.

Terex is fully financed to complete the drilling program and management is very excited about drill testing the potential of Terex's extensive land holdings in the Hemlo area of northern Ontario. Please refer to www.terexresources.com for cross sections, longitudinal sections and past drill hole plans.

Don Hawke, Professional Geologist, Qualified Person and President of Terex has reviewed and approved this press release.

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