
TEREX RESOURCES INC.

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FUNDING TO DRILL MASSEY, ONTARIO IOCG PROJECT

September 27, 2005 – Toronto, Ontario. Terex Resources Inc. (TRR-TSXV) announces that it plans to complete a non-brokered private placement of up to 4,000,000 Units at a price of \$0.07 per Unit for anticipated gross proceeds of \$280,000. The 4,000,000 Units will consist of one flow through common share and one common share purchase warrant. Each common share purchase warrant can be exercised to acquire one additional common share at a price of \$0.10 per share for a period of 12 months from the date of issuance. The common shares and warrants will be subject to an applicable regulatory hold period.

The net proceeds from the private placement will be used to conduct a 1,500 metre diamond drilling program on the Company's Massey IOCG project. The property is located 80 km west of Sudbury, Ontario and is accessible via Highway 17. Results from previous drilling and lithogeochemical work completed by Terex indicate that the Massey Property has the same characteristics of a class of Proterozoic ore bodies referred to as I.O.C.G. (Iron-Oxide-Copper-Gold) deposits (see press release dated March 31, 2005). Recent Induced Polarization surveys on the property have outlined a 1.6 km long, untested chargeability response on the west grid, a 600 metre long chargeability anomaly on the east grid and a 300 metre long chargeability response on the north grid. All anomalies are open along strike.

The Company also announces that it has granted to two directors and an aggregate of 400,000 stock options under its Stock Option Plan. The stock options will be exercisable for a period of five years, at a price of \$0.105 per share, subject to regulatory approval.

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Shares issued: 41,224,662

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.