

**TEREX RESOURCES SIGNS FORMAL AGREEMENT ON SUDBURY BASE METAL PROPERTY****June 26, 2006 – Toronto, Ontario**

Terex Resources Inc. (**TRR-TSXV**) announces that it has signed a formal option agreement with D. Patrie (vendor) whereby Terex can earn a 100% interest in the Nairn and Hyman Township property located 55 km southwest of the city of Sudbury, Ontario. Terex can earn its interest in the property by, issuing 275,000 common shares and by making cash payments totaling \$105,000 over a 5 year period. The vendor will retain a 2% Net Smelter Return Royalty (NSR) of which half can be purchased for \$1 million.

The property consists of 11 mining claim units covering approximately 3,200 acres in two non contiguous blocks. The northern block contains two main showings known as the Keba showing and the Kordol showing. The Keba occurrence is exposed for a distance of 160 metres along strike and 3.5 metres in width disappearing under drift cover at its extremities. Grab samples taken by previous workers on the property returned values of up to 1.08 % copper and 0.22 % nickel while grab samples taken by Terex Resources Inc. personnel returned values of up to **2.34 % Cu, 1.14 % Ni and 1.5 g/t Pt+Pd+Au** with a Pt/Pd ratio of 1.2. A breccia discovered in this area contained rounded gabbro inclusions within a sulphide rich matrix. This has been interpreted as Sudbury Breccia (Wood, 2004 & Winter, 2000). The Kordol occurrence consists of pockets of disseminated and massive pyrrhotite, pyrite and chalcopyrite. A chip sample from this zone returned values of 1.03 % copper, 0.45 % nickel and 0.12 % cobalt over 5.2 metres.

The southern block contains three sulphide occurrences and the most important is the Pays-Bas occurrence. Trenching carried out circa 1956 exposed a zone about 120 metres long. The best sample from this zone returned a value of 1.28 % nickel over 3.7 metres.

All of the showings on the Nairn property are hosted by a Nipissing Gabbro. Ursa Major Minerals Inc. has recently completed a positive feasibility study on an open pit deposit with a probable mineral reserve of 11.266 million tonnes grading 0.33 % Ni, 0.35 % Cu, 0.02 % Co and 0.9 g/t precious metals in a similar geological environment. This deposit is located approx 10 kilometres to the west of the Terex option.

Management is very excited about the potential of the Nairn property to host a significant sulphide deposit and a drill program is planned for early 2007.

Don Hawke, P.Geo., Qualified Person and President of Terex has reviewed and approved this press release.

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Shares Outstanding: 45,374,622

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.