



## **TEREX ANNOUNCES FINANCING**

**April 20, 2006 - Toronto, Ontario**

Terex Resources Inc. (TRR–TSXV) announces that it plans to complete a non-brokered private placement of up to 4,800,000 Flow-Through Units at a price of \$0.125 per Unit for anticipated gross proceeds of up to \$600,000. Each Unit consists of one flow-through common share and one common share purchase warrant. Each warrant will be exercisable for one additional common share at a price of \$0.15 per share for a period of 12 months from the date of issuance. The common shares and warrants will be subject to an applicable regulatory hold period. Qualified selling agents will be entitled to receive a finder's fee of 7% payable in cash. The private placement is subject to regulatory approval.

The net proceeds from the private placement will be used for exploration on the Company's mineral properties in Ontario.

For further information contact:  
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**Shares Issued: 45,374,622**

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*The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.*